



Employer Assisted Housing Brings Hope to New Homebuyers



The Employer Assisted Housing (EAH) program is one of MSHDA's most innovative and also the newest. Started last year, EAH is a creative way to attract and retain quality employees, while at the same time promoting city neighborhoods. An employer provides a benefit to its employees toward purchasing a home. The program provides qualified employees with the opportunity to obtain financial assistance and access to below market financing through MSHDA's Single Family and Down Payment Assistance programs. In addition, employees are able to take advantage of homeownership counseling through MSHDA's statewide Homeownership Counseling Network. MSHDA matches the employee's assistance up to \$2,500 for qualifying employees who agree to live within the geographic boundaries created by the sponsoring organization. The first employer in the Lansing area to offer the program is Sparrow Health System/Physicians Health Plan of Mid-Michigan. Its initiative is called Home Ownership Program – Equity and it makes house hunting easier by bringing HOPE to Sparrow Health System associates. Pictured below are MSHDA and Sparrow Health System officials answering questions at a news conference announcing the program in June.

